

JINAN LUXIN/LUANG MATERIALS CO., LTD.

JEAN-CLAUDE DESCHAMPS, DEPUTY-CHAIRMAN OF THE VESALIUS BIOCAPITAL FUND AND ENGRO CHAIRMAN-CUM-CEO VISIT LUXIN AND JIGANG ON APRIL 01

01 APRIL 2010

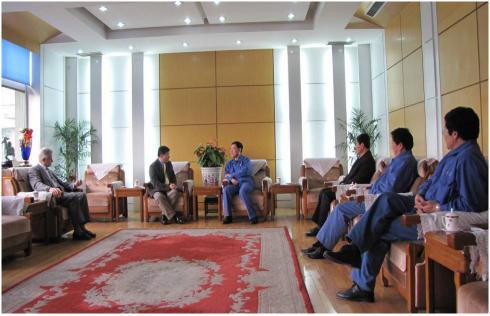
Accompanied by Tan Cheng Gay, the Chairman and CEO of EnGro Corporation Limited, Jean-Claude Deschamps, the Deputy-Chairman of the Vesalius Biocapital fund in Luxemburg, paid a visit to our Jinan GGBS production facilities on April 1.

Mr. Deschamps is also the current Chairman of EskoArtworks (Belgium), which is a global supplier and integrator of innovative solutions for packaging, commercial printing, and professional publishing.

Mr. Tan and Mr. Deschamps also made a courtesy visit to Mr. Bi Zhichao (毕志超), the newly appointed Board Chairman of Jigang (Jinan Iron and Steel). After a fruitful exchange of views, Mr. Deschamps kindly extended an invitation to Jigang for visiting OCAS N.V., an advanced, market-oriented research centre for steel applications based in Belgium, of which Mr. Deschamps is its managing director. OCAS is a joint venture between the Flemish Region and ArcelorMittal, the world's largest steel group. OCAS collaborates closely with steel and metal processing companies all over the world, providing them with innovative services, solutions and products.

They later left for Penglai and visited Shandong Dawn Group (道恩集团), a well known plastics manufacturer in Longkou, on April 2. Their trip to Shandong ended with meetings with the officials of Qixia Municipality and of Yantai for exploring investment opportunities.





Mr. Tan Cheng Gay (left 2) and Mr. Jean-Claude Deschamps (left 1) having a meeting with Mr. Bi Zhichao (left 3), Mr. Yin Rujun (right 3), Mr. Zhang Yuhua (right 2) and Liu Fuzeng (right 1)